

Vhutshilo Ramanugu
Registrar of Pension Funds
PO Box 35655
Menlo Park
PRETORIA
0102

date: September 19, 2025

Dear Vhutshilo

FUNDSATWORK UMBRELLA PROVIDENT FUND : TSHENOLO WASTE (PTY) LTD
Case no : 539900

Please find attached the following documents:

Revised resolution

The termination date was changed from 31 July 2022 to 28 February 2023 and the reason for termination was changed from " due to non-payment of contributions " to " the fund terminated the participation of the employer"

1. Revised Form B

Form B was amended due to the following changes:

	Original Form B	Revised Form B
Arrear contributions	yes	no
Average benefit per member	R32 587	R37 249
Number of members	96	129
Asset value	R3 128 405	R4 805 140

2. Revised Preliminary Liquidation Account

Due to the above changes the preliminary liquidation account was amended to reflect no arrear contributions and to reflect 129 members in the distribution account.

Director: Arnold Brown CFP®
B.Com.

I trust the above is in order and awaits the approval of Revised Liquidation Account.



ARNOLD BROWN
Liquidator

arnold@calibrewealth.co.za

Director: Arnold Brown CFP®
B.Com.

SCHEDULE K
(in terms of regulation 29)
FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)
Participating Employer: Tshenolo Waste (Pty) Ltd
Ref No: 12/8/32083/6709

ANNEXURE A

Preliminary Statement of Funds and Net Assets as at
(Accounts in terms of Section 28 of the Pension Funds Act, 1956)

21 June 2023

1. FUNDS		
1.1. ACCUMULATED FUNDS		4 470 886,65
(a) Pension/Provident	4 470 886,65	
(b) Retirement Annuity		
(c) Benefit		
Sub Total	<u>4 470 886,65</u>	
1.2. RESERVE ACCOUNTS		
(a) Reserve		
(b) Pensioner Reserve		
(c) Other (specify)		
Sub Total	<u>-</u>	
TOTAL FUNDS AND RESERVES		<u>R 4 470 886,65</u>
2. FIXED ASSETS AND INVESTMENTS		R 3 099 406,73
2.1. FIXED ASSETS		
2.2. INVESTMENTS - (Money Market)	3 099 406,73	
2.3. CURRENT ASSETS		
(a) Accounts Receivable	-	
(b) Income accrued	-	
(c) Arrear Contributions receivable(NOTE 1)	1 547 298,82	
(d) Cash at bank	-	
(e) Other - arrear contributions recovered (NOTE 2)	329 704,90	
Sub Total	<u>4 976 410,45</u>	
TOTAL ASSETS		<u>R 4 976 410,45</u>
3. LESS: LIABILITIES		R 505 523,80
3.1. LONG TERM - Not Applicable		
3.2. CURRENT LIABILITIES		
(a) Contributions in advance	-	
(b) Accounts Payable (NOTE 3)	222 584,56	
(c) Benefits payable (Death Benefits) (NOTE 4)	282 939,24	
(d) Bank overdraft	-	
(e) Unclaimed benefits	-	
Sub Total	<u>505 523,80</u>	
NET ASSETS		<u>R 4 470 886,65</u>

Certified Correct(Liquidator)
Arnold Brown

Place : Johannesburg

Date: 2025/09/19

SCHEDULE K
(in terms of regulation 29)
FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)
Participating Employer: Tshenolo Waste (Pty) Ltd
Ref No: 12/8/32083/6709

ANNEXURE B

Preliminary realisation accounts as at

31 DECEMBER 2023

(Accounts in terms of Section 28 of the Pension Funds Act, 1956)

RECEIPTS

(Details of amounts realised by assets in accordance with the Preliminary Statements of Funds and Net Assets as per Annexure A)

Description	Value as per statement	Realisable value
Money Market	3 099 406,73	R 3 099 406,73
Arrear Contributions receivable(NOTE 1)	1 547 298,82	R 1 547 298,82
Other : Arrear Contributions recovered(NOTE 2) growth	329 704,90	R 329 704,90
	446 792,60	446 792,60
	<u>5 423 203,05</u>	<u>R 5 423 203,05</u>

LESS: LIABILITIES

(Details from the Preliminary Statement of Funds and net assets in Annexure A)

Description

Accounts payable(NOTE 3)	222 584,56	R -
Benefits payable(Death benefits) NOTE 4	282 939,24	R -
SUB TOTALS		<u>R 4 917 679,25</u>

LESS : INCOME/OUTGO DURING THE LIQUIDATION

LESS : PROVISION FOR LIQUIDATION EXPENSES

Liquidators Fee (NOTE 5)	173 810,44	
FSCA Fee	6 770,00	
Advertisements	2 500,00	
		R 183 080,44
DISTRIBUTION ACCOUNT AS PER ANNEXURE C		<u><u>R 4 734 598,81</u></u>

Certified Correct(Liquidator)
Arnold Brown

Place : Johannesburg

Date: 2025/09/19

SCHEDULE K
(in terms of regulation 29)
FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)
Participating Employer: Tshenolo Waste (Pty) Ltd
Ref No: 12/8/32083/6709

ANNEXURE C

Preliminary distribution account as at

31 DECEMBER 2023

(Accounts in terms of section 28 of the Pension Funds Act, 1956)

a) Basis of distribution

Net balance in scheme account distributed equitably amongst the remaining members as per rule 11.3 of the rules

b) Schedule of distribution

PARTICULARS OF BENEFICIARIES			DATE OF MEMBERSHIP				HARDSHIP	PAYMENT
Ref no	Name	Init	Date joined	Date ceased			PAYMENT	AMOUNT
5629812	AFRICA	S	2020/08/01	28/02/2023	R	62 490,40	-	62 490,40
5050042	BAEPI	SG	2019/07/01	28/02/2023	R	46 759,09	-	46 759,09
5050043	BALEPILE	TC	2019/07/01	28/02/2023	R	96 987,99	-	96 987,99
5080874	BLOM	E	2019/07/01	28/02/2023	R	24 486,72	-	24 486,72
5630712	CHANGISA	RV	2019/07/01	28/02/2023	R	8 338,69	-	8 338,69
22950548	CIDRAAS	V	2022/07/01	28/02/2023	R	5 748,17	-	5 748,17
3477421	CONCIEVOUS	E	2020/03/01	28/02/2023	R	15 807,30	-	15 807,30
4170504	DLAMINI	B	2022/11/01	28/02/2023	R	4 114,93	-	4 114,93
5592433	FAKU	M	2020/08/01	28/02/2023	R	29 130,04	14 817,13	14 312,91
22960344	FENI	Z	2022/11/01	28/02/2023	R	2 758,29	-	2 758,29
3477459	GEMA	D	2019/07/01	28/02/2023	R	54 622,41	-	54 622,41
14094168	JONKERS	KG	2022/03/01	28/02/2023	R	9 462,01	-	9 462,01
15034368	JONKERS	W	2022/03/01	28/02/2023	R	11 738,88	-	11 738,88
5050045	JULIUS	CT	2022/03/01	28/02/2023	R	51 675,74	-	51 675,74
4630230	KALAMANYE	RN	2022/03/01	28/02/2023	R	113 738,78	-	113 738,78
4278430	KEIKAMALE	T	2022/11/01	28/02/2023	R	4 114,92	-	4 114,92
5334431	KELAPILE	P	2020/03/01	28/02/2023	R	22 451,19	-	22 451,19
5630713	KETHUPILWE	GK	2020/10/01	28/02/2023	R	17 890,86	-	17 890,86
5183253	KGABI	MY	2019/11/01	28/02/2023	R	29 816,56	-	29 816,56
10034997	KGOMOGADI	A	2021/11/01	28/02/2023	R	10 017,74	-	10 017,74
5050048	KHULE	LJ	2019/07/01	28/02/2023	R	72 035,65	-	72 035,65
1329866	KHUMALO	ES	2023/01/01	28/02/2023	R	19 005,89	-	19 005,89
14094218	KOLOMANE	B	2022/03/01	28/02/2023	R	7 851,43	-	7 851,43
14094268	KWAPENG	T	2022/03/01	28/02/2023	R	7 851,43	-	7 851,43
5669416	LEHIHI	O	2021/04/01	28/02/2023	R	14 136,31	-	14 136,31
3797874	LEKGORO	DU	2020/01/02	28/02/2023	R	118 319,24	-	118 319,24
5050067	LEKOLOANE	TP	2019/07/01	28/02/2023	R	26 556,29	-	26 556,29
5050049	LEPINKA	DM	2019/07/01	28/02/2023	R	68 486,33	-	68 486,33
22960345	LETSELA	P	2022/11/01	28/02/2023	R	2 758,29	-	2 758,29
22955980	LOCKE	K	2022/10/01	28/02/2023	R	8 263,31	-	8 263,31
5665524	MABUDI	K	2021/12/01	28/02/2023	R	13 040,30	-	13 040,30
5650229	MABUSELA	M.E	2020/11/01	28/02/2023	R	17 252,03	-	17 252,03
4244273	MADZE	PM	2019/07/01	28/02/2023	R	40 072,45	-	40 072,45
4157806	MAETLA	G	2022/03/01	28/02/2023	R	11 738,88	-	11 738,88
5050052	MAGWAZA	DS	2019/07/01	28/02/2023	R	104 122,42	-	104 122,42
5592434	MAINE	T	2020/08/01	28/02/2023	R	28 625,79	-	28 625,79
14094318	MAISELA	V	2022/03/01	28/02/2023	R	13 229,37	-	13 229,37
3477428	MAKATIES	DT	2019/07/01	28/02/2023	R	15 890,56	-	15 890,56
5050051	MAKGETA	KG	2019/07/01	28/02/2023	R	39 855,84	-	39 855,84
5650228	MAKHOANA	S	2020/11/01	28/02/2023	R	23 222,77	11 821,12	11 401,65
22960346	MAKUA	L	2022/11/01	28/02/2023	R	2 758,29	-	2 758,29
22960347	MAKUTOANE	M	2022/11/01	28/02/2023	R	4 114,94	-	4 114,94
22960348	MALESA	K	2022/11/01	28/02/2023	R	2 758,28	-	2 758,28
5080873	MALOKA	LJ	2019/07/01	28/02/2023	R	39 855,79	-	39 855,79
22961608	MALOPE	S	2022/12/01	28/02/2023	R	2 125,39	-	2 125,39

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5381113	MANAMELA	GM	2020/04/01	28/02/2023	R	29 627,15	-	29 627,15
2869329	MAPHOLI	NF	2022/12/01	28/02/2023	R	9 399,55	-	9 399,55
5615315	MAPHOSA	NI	2020/09/01	28/02/2023	R	77 028,31	-	77 028,31
5050053	MASANGO	IZ	2019/07/01	28/02/2023	R	34 082,78	-	34 082,78
5630716	MASENG	K	2020/10/01	28/02/2023	R	17 841,33	-	17 841,33
5665526	MASENG	K	2020/03/01	28/02/2023	R	22 095,48	-	22 095,48
10034947	MASIANE	TE	2021/11/01	28/02/2023	R	9 432,13	-	9 432,13
5183278	MATEBELE	AI	2019/11/01	28/02/2023	R	36 612,00	-	36 612,00
22935776	MATHIBE	TL	2022/06/01	28/02/2023	R	21 396,16	-	21 396,16
3477437	MATTHEWS	JN	2019/07/01	28/02/2023	R	39 745,59	-	39 745,59
5151658	MBEKE	UN	2019/10/01	28/02/2023	R	354 955,97	-	354 955,97
15059168	MBELE	T	2022/04/01	28/02/2023	R	39 024,41	19 866,70	19 157,71
22960349	MEKWA	R	2022/11/01	28/02/2023	R	2 750,65	-	2 750,65
5669413	MKHIZE	R.B	2021/04/01	28/02/2023	R	16 123,34	-	16 123,34
5080876	MKUKI	NS	2019/07/01	28/02/2023	R	28 549,62	14 524,97	14 024,65
14094368	MMUSI	T	2022/03/01	28/02/2023	R	3 453,06	-	3 453,06
3532068	MODISE	KAM	2019/07/01	28/02/2023	R	26 101,27	-	26 101,27
5050054	MODISE	MA	2019/07/01	28/02/2023	R	38 804,30	-	38 804,30
2400821	MODUKANELE	TK	2022/09/01	28/02/2023	R	1 372,69	-	1 372,69
5050055	MOGOIWA	TB	2019/07/01	28/02/2023	R	36 107,22	-	36 107,22
22975611	MOILOA	J	2023/02/01	28/02/2023	R	763,94	-	763,94
3477424	MOITSI	O	2022/11/01	28/02/2023	R	2 758,29	-	2 758,29
5812398	MOKGOTHU	KB	2021/08/01	28/02/2023	R	11 706,52	-	11 706,52
6089390	MOKHELE	T	2021/10/01	28/02/2023	R	10 767,21	5 480,86	5 286,35
5080880	MOKODUE	RT	2019/07/01	28/02/2023	R	36 794,99	-	36 794,99
4301866	MOKOENA	R	2019/07/01	28/02/2023	R	2 750,65	-	2 750,65
5131637	MOKONE	NM	2019/09/01	28/02/2023	R	25 078,27	-	25 078,27
5080878	MOKUBUNG	BM	2019/07/01	28/02/2023	R	36 771,41	18 717,79	18 053,62
5669414	MOLAOLWE	G.K	2021/04/01	28/02/2023	R	14 097,23	-	14 097,23
5050056	MOLAPO	I	2019/07/01	28/02/2023	R	23 823,01	-	23 823,01
22935774	MOLAPO	N	2022/06/01	28/02/2023	R	6 209,86	-	6 209,86
5050057	MOLEWA	WM	2019/07/01	28/02/2023	R	614 864,74	-	614 864,74
6089340	MOLEWA	T	2021/10/01	28/02/2023	R	38 109,30	-	38 109,30
22960350	MOLOA	N	2022/11/01	28/02/2023	R	2 758,28	-	2 758,28
3532061	MOLOISANE	MQ	2019/07/01	28/02/2023	R	82 655,14	42 082,46	40 572,68
5050058	MOLOPYANE	LP	2019/07/01	28/02/2023	R	70 961,03	-	70 961,03
14094418	MONCHO	K	2022/03/01	28/02/2023	R	4 843,62	-	4 843,62
22975612	MONTSHENG	T	2023/02/01	28/02/2023	R	685,37	-	685,37
22960351	MOROKANE	M	2022/11/01	28/02/2023	R	2 758,29	-	2 758,29
5812397	MORUBISI	KA	2022/11/01	28/02/2023	R	2 149,34	-	2 149,34
22960353	MOSIA	F	2022/11/01	28/02/2023	R	2 758,29	-	2 758,29
3477433	MOTABOGI	ND	2019/07/01	28/02/2023	R	47 376,09	-	47 376,09
14094468	MOYO	G	2022/03/01	28/02/2023	R	7 851,44	-	7 851,44
22975613	MPETE	J	2023/02/01	28/02/2023	R	683,47	-	683,47
5080875	MUDITSHWA	KAM	2019/07/01	28/02/2023	R	27 044,58	13 766,44	13 278,14
22935775	NCILELA	Z	2022/06/01	28/02/2023	R	2 765,80	-	2 765,80
6089290	NEMALE	A	2021/10/01	28/02/2023	R	43 079,34	-	43 079,34
3532085	NENE	KG	2019/07/01	28/02/2023	R	40 183,60	-	40 183,60
15034268	NENE	K	2022/03/01	28/02/2023	R	7 851,41	-	7 851,41
22960352	NKOMO	S	2022/11/01	28/02/2023	R	2 758,28	-	2 758,28
14094518	NOMPAWU	S	2022/03/01	28/02/2023	R	11 738,90	-	11 738,90
3532105	NTHAPANG	MA	2019/07/01	28/02/2023	R	23 797,44	-	23 797,44
5592416	NTLATENG	S	2020/08/01	28/02/2023	R	28 816,56	-	28 816,56
22960354	NTSELE	T	2022/11/01	28/02/2023	R	2 750,64	-	2 750,64
5183268	PHUNGU	NL	2019/11/01	28/02/2023	R	23 292,31	-	23 292,31
14094618	POOE	C	2022/03/01	28/02/2023	R	7 851,44	-	7 851,44
5050061	RAMASODI	BP	2019/07/01	28/02/2023	R	40 183,62	-	40 183,62
14094668	RAMMEKOA	MV	2022/03/01	28/02/2023	R	3 463,44	-	3 463,44
3472453	RAMONYADIWA	TD	2019/07/01	28/02/2023	R	378 138,38	-	378 138,38
14094718	RAPHIRI	T	2022/03/01	28/02/2023	R	5 079,25	-	5 079,25
5050062	RATHOKOLO	F	2019/07/01	28/02/2023	R	40 183,60	-	40 183,60
22960355	REETSENG	L	2022/11/01	28/02/2023	R	4 114,92	-	4 114,92
5650227	SAIDI	N.P	2020/11/01	28/02/2023	R	17 204,24	-	17 204,24
5669415	SAKIELE	B	2021/04/01	28/02/2023	R	25 234,23	-	25 234,23
3477431	SEEKOEI	P	2019/07/01	28/02/2023	R	41 028,83	-	41 028,83
3477417	SELEKA	TV	2019/07/01	28/02/2023	R	98 330,28	-	98 330,28

Certified Correct(Liquidator)

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5629810	SELEKE	MP	2020/08/01	28/02/2023	R	29 136,35	14 823,47	14 312,88
22960356	SELLO	D	2022/11/01	28/02/2023	R	2 758,27	-	2 758,27
6089440	SENYE	T	2021/10/01	28/02/2023	R	10 572,71	-	10 572,71
3477430	SERE	SK	2019/07/01	28/02/2023	R	24 539,58	12 484,81	12 054,77
14094768	SEREI	G	2022/03/01	28/02/2023	R	4 473,64	-	4 473,64
5050063	SEREKWANE	KL	2019/07/01	28/02/2023	R	22 910,22	-	22 910,22
23013165	SIBANYONI	A	2022/07/01	28/02/2023	R	5 748,19	-	5 748,19
3709336	SOARATHLE	RM	2019/07/01	28/02/2023	R	33 990,26	-	33 990,26
5050064	STUURMAN	T	2019/07/01	28/02/2023	R	26 395,00	-	26 395,00
2536642	TABILE	G	2022/11/01	28/02/2023	R	2 750,65	-	2 750,65
3477409	THEBE	MD	2019/07/01	28/02/2023	R	247 169,21	-	247 169,21
5080877	THEMBU	TR	2019/07/01	28/02/2023	R	26 556,26	-	26 556,26
5669412	TLOU	S.K	2021/04/01	28/02/2023	R	65 495,71	-	65 495,71
14094818	TSHEKO	K	2022/03/01	28/02/2023	R	11 738,89	-	11 738,89
5050065	TSHEPE	K	2019/07/01	28/02/2023	R	89 159,64	-	89 159,64
5665525	VAN DER HORST	A	2020/03/01	28/02/2023	R	22 156,82	-	22 156,82
14094868	XINGWANA	N	2022/03/01	28/02/2023	R	7 851,40	-	7 851,40
22950549	ZONO	S	2021/07/01	28/02/2023	R	5 748,13	-	5 748,13
SUB TOTAL AS PER PRELIMINARY REALISATION ACCOUNT IN ANNEXURE B					R	4 734 598,81	R 168 385,75	R 4 566 213,06

TOTAL AS PER PRELIMINARY REALISATION ACCOUNT IN ANNEXURE B

4 734 598,81

Certified Correct(Liquidator)
Arnold Brown

Place : Johannesburg

Date: 2025/09/19

SCHEDULE K

FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)

Participating Employer: Tshenolo Waste (Pty) Ltd

Ref No: 12/8/32083/6709

LIQUIDATOR NOTES

1) ARREAR CONTRIBUTIONS RECEIVABLE - R1 547 298,82

a) The July22 ,August22 ,September22 , October22 and November22 contributions of R913 150 was received during July2023.

b) The December22 ,January23 and February 2023 contributions of R634 147,56 was received during August 2023

2) OTHER :ARREAR CONTRIBUTIONS RECOVERABLE - R329 704,90

The April22 ,May22 and June22 contributions of R329 704 ,90 was received before liquidation date

3) ACCOUNTS PAYABLE (R222 584,56)

FSCA levies	R742,82
benefit counselling fee	R478,11
audit fees	R108,67
trustee and PO fees.	R240,23
valuation fee	R242,25
risk premiums	R36 473,36
product fees	R127 562,35
commission	R56 724,42
fidelity premium	R12,35
	R222 584,56

4) BENEFITS PAYABLE (death benefit) - R282 939,24

Death benefit of R282 939,24 was iro Mr PA Mosito

The beneficiaries are as follows:

CS Makhoang	R	-
MM Mosito	R	-
R Makhoang	R	-
DL Molebalwa	R	-
KS Seretshane	R	-
EL Mosito	R	282 939,24
	R	282 939,24

5) LIQUIDATION FEES:

The liquidator's fee is determined in terms of Board Notice 74 of 2001 as follows	
0,5% x assets(+R3 099 406,73+R329 704,90) =	R 17 145,56
R15 x members (129) =	R 1 935,00
10 % on arrear contributions(R1 547 598,82) =	R 154 729,88
Total liquidation fee	R 173 810,44

Certified Correct(Liquidator)

Arnold Brown

Place : Johannesburg

Date: 2025/09/19