

Schedule K

(in terms of Regulation 28)

FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)

Participating Employer: S RENS TRADE (PTY) LTD

Ref No: 12/8/32083/6116

LIQUIDATOR NOTES

Advertising Fee

As noted in the fee breakdown in Annexure B, the liquidator will bear the cost of re-advertising the Preliminary Report, ensuring that members are charged for this fee only once. The fee reflected in Annexure C is therefore based solely on the initial fee charged to members.

Liquidator's Fee

The liquidator's fee is determined in terms of Board Notice 74 of 2001 as follows:

$0.5\% \times \text{Asset (R 1 918 198,62)} + \text{R 15} \times \text{Members (129)} =$

R 11 525,99

$\text{Interest} \times 10\% (\text{R 191 802,49}) \text{ Discounted by } 50\% =$

R 9 590,12

Total

R 21 116,12

AB Brown

Case Number: 598365

Place: Johannesburg

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2025/09/16

Liquidations Specialist, Graeme Orange

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(in terms of Regulation 28)

FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)

Participating Employer: S RENS TRADE (PTY) LTD

Ref No: 12/8/32083/6116

ANNEXURE A

Preliminary Statement of Funds and Net Assets as at

(Accounts in terms of Section 28 of the Pension Funds Act, 1956)

22 October 2024

1. FUNDS

1.1. ACCUMULATED FUNDS

(a) Pension/Provident

R 1 918 198,62

(b) Retirement Annuity

(c) Benefit

Sub Total

R 1 918 198,62

1.2. RESERVE ACCOUNTS

(a) Reserve

(b) Pensioner Reserve

(c) Other (specify)

Sub Total

R -

TOTAL FUNDS AND RESERVES

R 1 918 198,62

2. FIXED ASSETS AND INVESTMENTS

2.1. FIXED ASSETS

2.2. INVESTMENTS - (Money Market)

R 1 918 198,62

2.3. CURRENT ASSETS

R -

(a) Accounts Receivable

R -

(b) Income accrued

R -

(c) Arrear contributions receivable

R -

(d) Cash at bank

R -

(e) Other (specify)

R -

Sub Total

R 1 918 198,62

TOTAL ASSETS

R 1 918 198,62

3. LESS: LIABILITIES

3.1. LONG TERM - Not Applicable

3.2. CURRENT LIABILITIES

(a) Contributions in advance

R -

(b) Accounts Payable

R -

(c) Benefits due

R -

(d) Bank overdraft

R -

(e) Unclaimed benefits

R -

Sub Total

R -

NET ASSETS

R 1 918 198,62

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FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)

Participating Employer: S RENS TRADE (PTY) LTD

Ref No: 12/8/32083/6116

ANNEXURE B

Preliminary realisation accounts as at

22 October 2024 updated to 31 August 2025

(Accounts in terms of Section 28 of the Pension Funds Act, 1956)

RECEIPTS

(Details of amounts realised by assets in accordance with the Preliminary Statements of Funds and Net Assets as per Annexure A)

Description

Money Market
Arrear contributions including interest
Interest

Value as per		Realisable Value	
Statement			
R	1 918 198,62	R	1 918 198,62
R	-	R	-
		R	191 802,49
R	1 918 198,62	R	2 110 001,11

LESS: LIABILITIES

(Details from the Preliminary Statement of Funds and net assets in Annexure A)

Description

Accounts payable
Unclaimed Benefits

		R	-
R	-	R	-
		R	2 110 001,11

SUB TOTALS

LESS : PROVISION FOR LIQUIDATION EXPENSES

Liquidators Fee (NOTES)
FSCA Fee
Advertisements (NOTES)

R	21 116,12		
R	4 223,22		
R	2 500,00		
		R	27 839,34

DISTRIBUTION ACCOUNT AS PER ANNEXURE C

R 2 082 161,77

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FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)
Participating Employer: S RENS TRADE (PTY) LTD
Ref No: 12/8/32083/6116

ANNEXURE C

Preliminary distribution account as at

22 October 2024 updated to 31 August 2025

(Accounts in terms of section 28 of the Pension Funds Act, 1956)

a) Basis of distribution

Net balance in scheme account distributed equitably amongst the remaining members as per rule 10.2 of the rules

b) Schedule of distribution

PARTICULARS OF BENEFICIARIES			DATE OF MEMBERSHIP		Benefit	Hardship Payment	Due to Member
Ref no	Name	Init	Date joined	Date ceased	Amount	Amount	Amount
4553426	BALOYI A	A	2017/12/01	31/08/2024	R 22 428,18	R 10 050,50	R 12 377,68
15919632	BALOYI KM	KM	2022/10/01	31/08/2024	R 3 479,74	R 1 742,35	R 1 737,39
5080888	BALOYI L	L	2019/07/01	31/08/2024	R 18 492,73	R 9 201,93	R 9 290,80
5051189	BALOYI M	M	2023/10/01	31/08/2024	R 2 948,57	R 1 467,27	R 1 481,30
5274765	BALOYI M	M	2020/04/01	31/08/2024	R 14 368,50	R 7 149,65	R 7 218,85
5425000	BALOYI MJ	MJ	2020/10/01	31/08/2024	R 12 677,01	R 6 320,03	R 6 356,98
15919682	BALOYI OG	OG	2022/10/01	31/08/2024	R 6 151,12	R 3 056,32	R 3 094,80
4553736	BALOYI S	S	2018/03/01	31/08/2024	R 21 494,72	R 9 615,03	R 11 879,69
4553512	CHABALAI MT	MT	2017/12/01	31/08/2024	R 22 419,14	R 10 056,88	R 12 362,26
4553545	CHAUKE FM	FM	2017/12/01	31/08/2024	R 32 859,44	R -	R 32 859,44
4553734	CHAUKE L	L	2017/12/01	31/08/2024	R 28 831,82	R 14 346,45	R 14 485,37
21493200	CHAUKE T	T	2023/04/01	31/08/2024	R 1 340,19	R 670,62	R 669,57
4924194	CHILWANA A	A	2019/01/01	31/08/2024	R 18 680,44	R 9 296,12	R 9 384,32
4553544	DICHABE J	J	2022/06/01	31/08/2024	R 10 176,17	R 5 071,51	R 5 104,66
4923906	HIKA F	F	2019/01/01	31/08/2024	R 25 861,13	R 11 566,25	R 14 294,88
5080927	JELE JH	JH	2019/07/01	31/08/2024	R 21 321,55	R 9 543,81	R 11 777,74
19211450	KATI KP	KP	2023/02/01	31/08/2024	R 228,78	R -	R 228,78
6701590	KHOZA KB	KB	2022/03/01	31/08/2024	R 8 096,77	R 4 030,40	R 4 066,37
4708414	KOBEDI T	T	2018/05/01	31/08/2024	R 21 013,73	R 9 393,86	R 11 619,87
2906930	KRUGER GJ	GJ	2022/09/01	31/08/2024	R 20 774,19	R -	R 20 774,19
4623787	LEDWABA TA	TA	2018/03/01	31/08/2024	R 21 580,53	R 9 638,83	R 11 941,70
4553400	LEGONG MR	MR	2018/11/01	31/08/2024	R 28 091,52	R 12 574,30	R 15 517,22
4907952	LEHUTSO RE	RE	2023/05/01	31/08/2024	R 7 110,00	R 3 540,87	R 3 569,13
6702490	LEKOKOAN MR	MR	2022/03/01	31/08/2024	R 8 099,26	R 4 023,90	R 4 075,36
5700340	LETSOALO NG	NG	2021/11/01	31/08/2024	R 9 134,04	R 4 558,22	R 4 575,82
5424974	MABANGA SA	SA	2020/10/01	31/08/2024	R 12 634,12	R 6 283,47	R 6 350,65
4553472	MABENA L	L	2017/12/01	31/08/2024	R 22 387,48	R 10 024,97	R 12 362,51
4553537	MABITSEL LN	LN	2019/09/01	31/08/2024	R 17 844,87	R -	R 17 844,87
5517131	MACHETE G	G	2021/03/01	31/08/2024	R 11 250,05	R 5 598,45	R 5 651,60
5381875	MADIKOLIC	IC	2020/07/01	31/08/2024	R 16 769,65	R 8 331,84	R 8 437,81
5461172	MADUMO M	M	2021/01/01	31/08/2024	R 11 767,64	R 5 855,45	R 5 912,19
5700344	MAELA SM	SM	2021/11/01	31/08/2024	R 9 115,10	R 4 529,03	R 4 586,07
4553520	MAHLAUL J	J	2017/12/01	31/08/2024	R 36 892,74	R 16 512,07	R 20 380,67
4553413	MAIFO ML	ML	2017/12/01	31/08/2024	R 30 038,89	R 13 424,14	R 16 614,75
4553543	MAJABELE J	J	2017/12/01	31/08/2024	R 37 034,57	R 16 606,51	R 20 428,06
23032930	MAJADIBI LF	LF	2023/10/01	31/08/2024	R 2 937,59	R -	R 2 937,59
5446097	MAKAMA S	S	2020/12/01	31/08/2024	R 12 092,67	R 6 018,16	R 6 074,51
4553608	MAKHOBANE MM	MM	2020/03/01	31/08/2024	R 10 179,78	R -	R 10 179,78
15919832	MALEKA KA	KA	2022/10/01	31/08/2024	R 6 841,94	R 3 403,60	R 3 438,34
4553506	MALEKA M	M	2017/12/01	31/08/2024	R 22 409,53	R 10 031,70	R 12 377,83
4553738	MALOKA J	J	2017/12/01	31/08/2024	R 22 409,42	R 10 031,66	R 12 377,76
5350332	MALONDI TP	TP	2020/06/01	31/08/2024	R 14 020,16	R -	R 14 020,16
5438793	MALUADZ K	K	2020/11/01	31/08/2024	R 13 576,44	R 6 755,54	R 6 820,90
5659243	MALULEK G	G	2021/09/01	31/08/2024	R 9 635,95	R 4 795,78	R 4 840,17
4553597	MALULEKI L	L	2019/09/01	31/08/2024	R 16 399,82	R 8 175,56	R 8 224,26
5194834	MAMPANI CT	CT	2019/12/01	31/08/2024	R 20 014,91	R 9 951,40	R 10 063,51
5700306	MAMPANI GK	GK	2021/11/01	31/08/2024	R 9 109,72	R 4 533,75	R 4 575,97

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5446098	MANGAN	K	2020/12/01	31/08/2024	R	12 077,35	R	6 005,47	R	6 071,88
4924316	MANGAN	J	2019/01/01	31/08/2024	R	26 380,31	R	11 811,72	R	14 568,59
5194614	MANGWA	DS	2023/06/01	31/08/2024	R	4 092,41	R	-	R	4 092,41
23032931	MANGWA	P	2023/10/01	31/08/2024	R	2 413,03	R	1 200,36	R	1 212,67
4553373	MAPONYA	AL	2017/12/01	31/08/2024	R	29 380,01	R	13 147,44	R	16 232,57
4553429	MARIMA	KJ	2019/11/01	31/08/2024	R	18 079,06	R	8 986,58	R	9 092,48
5528601	MASHABA	TJ	2021/03/01	31/08/2024	R	11 255,57	R	5 591,48	R	5 664,09
6714990	MASHELE	TG	2022/03/01	31/08/2024	R	8 094,10	R	4 018,69	R	4 075,41
23032928	MASHIGO	KL	2023/10/01	31/08/2024	R	2 941,63	R	1 462,55	R	1 479,08
4553491	MASINGI	T	2017/12/01	31/08/2024	R	22 436,42	R	10 039,45	R	12 396,97
4553482	MASWANA	TW	2017/12/01	31/08/2024	R	29 173,55	R	13 065,45	R	16 108,10
4553558	MATHEBA	M	2017/12/01	31/08/2024	R	7 563,12	R	-	R	7 563,12
4553483	MATHIVAI	SM	2017/12/01	31/08/2024	R	24 802,26	R	11 113,28	R	13 688,98
19211650	MATHOBE	ML	2023/02/01	31/08/2024	R	5 107,98	R	2 539,39	R	2 568,59
21492250	MATHOPA	TG	2023/04/01	31/08/2024	R	4 588,34	R	2 273,26	R	2 315,08
5700266	MATJILA	IM	2021/11/01	31/08/2024	R	9 109,17	R	4 523,06	R	4 586,11
22646500	MATONYA	JK	2023/05/01	31/08/2024	R	4 559,07	R	2 276,98	R	2 282,09
4723406	MATSANE	KD	2018/06/01	31/08/2024	R	20 714,65	R	9 290,47	R	11 424,18
5038050	MBAMBO	KA	2022/06/01	31/08/2024	R	11 880,73	R	5 902,00	R	5 978,73
4553417	MDAKA	J	2017/12/01	31/08/2024	R	21 546,13	R	9 627,52	R	11 918,61
5033789	MELATO	T	2019/05/01	31/08/2024	R	17 901,84	R	8 889,88	R	9 011,96
5107656	MELATO	TH	2020/12/01	31/08/2024	R	12 325,71	R	6 199,53	R	6 126,18
4553474	MMOLA	T	2017/12/01	31/08/2024	R	22 436,21	R	10 036,21	R	12 400,00
5080651	MNGUNI	OA	2019/07/01	31/08/2024	R	16 965,44	R	8 442,80	R	8 522,64
4570752	MNGUNI	TM	2023/09/01	31/08/2024	R	3 237,33	R	1 613,93	R	1 623,40
5517607	MODISE	SS	2021/03/01	31/08/2024	R	11 256,60	R	5 592,52	R	5 664,08
4553518	MOENG	SS	2017/12/01	31/08/2024	R	34 046,53	R	15 239,14	R	18 807,39
4805767	MOHLALA	AM	2018/08/01	31/08/2024	R	18 599,82	R	9 284,35	R	9 315,47
4553589	MOILA	MJ	2017/12/01	31/08/2024	R	80 764,31	R	40 158,10	R	40 606,21
6713790	MOKGOTI	DM	2022/03/01	31/08/2024	R	8 116,22	R	4 041,02	R	4 075,20
4553567	MOKGOTI	T	2018/10/01	31/08/2024	R	18 392,96	R	-	R	18 392,96
23032936	MOKGWE	CM	2023/10/01	31/08/2024	R	2 941,74	R	-	R	2 941,74
5518153	MOKOBANE	BM	2023/05/01	31/08/2024	R	4 805,72	R	2 393,17	R	2 412,55
5274764	MOKOPI	K	2020/04/01	31/08/2024	R	15 113,30	R	7 510,87	R	7 602,43
4553434	MOLAI	D	2020/01/01	31/08/2024	R	14 697,44	R	7 306,85	R	7 390,59
15919482	MOLEKO	KJ	2022/10/01	31/08/2024	R	6 301,11	R	3 136,07	R	3 165,04
23032924	MOLOKON	JK	2023/10/01	31/08/2024	R	2 963,27	R	1 473,36	R	1 489,91
22983542	MOOBI	MD	2023/08/01	31/08/2024	R	3 539,84	R	1 775,73	R	1 764,11
4850029	MOSWAN	JG	2018/10/01	31/08/2024	R	26 509,83	R	11 843,16	R	14 666,67
5438776	MOSWEU	M	2020/11/01	31/08/2024	R	17 408,63	R	8 670,12	R	8 738,51
4672952	MOTABEN	NNTK	2022/06/01	31/08/2024	R	7 754,33	R	3 854,86	R	3 899,47
10823297	MPOLOKE	E	2019/11/01	31/08/2024	R	23 741,82	R	10 607,46	R	13 134,36
5438794	MTHUNSI	KL	2020/11/01	31/08/2024	R	13 577,69	R	6 756,80	R	6 820,89
4553579	NARE	SM	2017/12/01	31/08/2024	R	34 323,71	R	15 331,95	R	18 991,76
4553376	NDHLOVU	AL	2019/09/01	31/08/2024	R	24 473,12	R	10 962,11	R	13 511,01
5194624	NGOBENI	LO	2022/06/01	31/08/2024	R	11 880,50	R	5 888,55	R	5 991,95
5381873	NKUNA	AA	2020/07/01	31/08/2024	R	13 469,72	R	6 702,43	R	6 767,29
4553424	NKUNA	IT	2020/12/01	31/08/2024	R	12 029,33	R	-	R	12 029,33
4553430	NKUNA	W	2017/12/01	31/08/2024	R	36 689,88	R	16 464,08	R	20 225,80
5446073	NKUTSHW	K	2020/12/01	31/08/2024	R	12 059,17	R	6 001,70	R	6 057,47
4553484	NKWANA	T	2019/09/01	31/08/2024	R	17 883,52	R	8 888,27	R	8 995,25
5517519	NTOLENG	JA	2021/03/01	31/08/2024	R	11 260,63	R	5 596,62	R	5 664,01
23032935	NXOKOZIL	TS	2023/10/01	31/08/2024	R	2 971,21	R	1 491,17	R	1 480,04
4553358	OBYANE	E	2017/12/01	31/08/2024	R	22 240,00	R	9 952,86	R	12 287,14
15919882	PHALANE	TS	2022/10/01	31/08/2024	R	6 136,39	R	3 053,00	R	3 083,39
5660314	PHETLHE	TD	2022/06/01	31/08/2024	R	7 227,33	R	-	R	7 227,33
4553582	PHUTI	SM	2017/12/01	31/08/2024	R	22 361,11	R	-	R	22 361,11
4623785	RAMABOF	B	2018/03/01	31/08/2024	R	21 594,91	R	9 653,31	R	11 941,60
23009275	RAMAHAL	KJ	2023/09/01	31/08/2024	R	3 220,53	R	1 603,07	R	1 617,46
21493650	RAMAKG	GC	2023/04/01	31/08/2024	R	4 605,16	R	2 290,20	R	2 314,96
5446051	RAMOKO	RC	2020/12/01	31/08/2024	R	12 068,39	R	5 997,61	R	6 070,78
5194609	RATHIBA	JN	2023/05/01	31/08/2024	R	7 132,80	R	3 584,73	R	3 548,07
4553359	RESENGA	C	2017/12/01	31/08/2024	R	22 251,65	R	9 942,35	R	12 309,30
15535900	RINGANE	EM	2023/06/01	31/08/2024	R	4 046,13	R	2 010,11	R	2 036,02
4592610	SEBOLA	C	2018/02/01	31/08/2024	R	31 334,40	R	13 992,91	R	17 341,49
4553437	SEBOLA	K	2017/12/01	31/08/2024	R	30 055,81	R	13 462,61	R	16 593,20
19211350	SEKHAOLE	OL	2023/02/01	31/08/2024	R	5 684,13	R	2 824,61	R	2 859,52

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4553514	SELATLE	A	2017/12/01	31/08/2024	R	46 470,88	R	23 022,63	R	23 448,25
4553618	SELEMELA	RS	2024/06/01	31/08/2024	R	1 569,00	R	783,78	R	785,22
4553420	SEMENYA	LS	2017/12/01	31/08/2024	R	22 421,30	R	10 021,17	R	12 400,13
5398498	SERUMUL	W	2020/08/01	31/08/2024	R	13 213,84	R	6 581,40	R	6 632,44
4553533	SESHOKA	M	2017/12/01	31/08/2024	R	31 988,96	R	14 315,03	R	17 673,93
4553439	SESHOKA	ND	2021/01/01	31/08/2024	R	11 786,66	R	5 866,71	R	5 919,95
23032932	SETHOLE	K	2023/10/01	31/08/2024	R	2 948,62	R	1 467,30	R	1 481,32
22969554	SHABANG	LD	2023/07/01	31/08/2024	R	4 194,28	R	2 087,25	R	2 107,03
19210950	SITHOLE	M	2023/02/01	31/08/2024	R	5 665,73	R	2 816,73	R	2 849,00
4553594	SONO	B	2023/05/01	31/08/2024	R	4 321,41	R	2 145,97	R	2 175,44
4553524	SONO	TM	2017/12/01	31/08/2024	R	34 869,73	R	15 570,22	R	19 299,51
5381877	THIYO	S	2020/07/01	31/08/2024	R	13 500,30	R	6 709,80	R	6 790,50
5194620	TSEBE	KP	2020/03/01	31/08/2024	R	24 825,12	R	11 103,82	R	13 721,30
4556549	VAN DER	W	2017/12/01	31/08/2024	R	73 275,38	R	36 472,68	R	36 802,70
6718390	ZULU	HT	2022/03/01	31/08/2024	R	1 496,08	R	749,11	R	746,97
SUB TOTAL AS PER PRELIMINARY REALISATION ACCOUNT IN ANNEXURE B					R	2 082 161,77	R	900 887,11	R	1 181 274,66

TOTAL AS PER PRELIMINARY REALISATION ACCOUNT IN ANNEXURE B 2 082 161,77